



Press release: About the activities of the enterprises with participation of the foreign investments registered in the Republic of Karakalpakstan.

 [Download page as PDF \(54 Kb\)](#)  [Version](#)  [asdasd \(54 KB\)](#)

In our Republic are created extensive opportunities for foreign investors, including the Decree of the President of the Republic of Uzbekistan on February 7, 2017 «About strategy of actions for further development of the Republic of Uzbekistan» #UP-4947, according to which the special attention is paid to active attraction of foreign investments into branches of economy and regions of the country by development of investment climate.

Also, it should be noted that for implementation of investment activity in the Republic of Uzbekistan more than 50 normative-legal acts were adopted, including the Laws «About Foreign Investments», «About Investment Activity», «About guarantees and measures of protection of the rights of foreign investors». During 2016 in the Republic of Karakalpakstan 10 new enterprises with participation of foreign investments were registered, and in 6 months 2017 4 new enterprises are registered. As a result, in the city of Nukus and in all regions of the republic there are enterprises with foreign investments. The main share of the registered enterprises with participation of foreign investments is the share of Nukus (18), Kungrad (8) and Xojeyli (7) regions.

These enterprises conduct the activity in various branches, including in pharmaceuticals, the sphere of rendering services, light industry, construction, food industry, oil and gas industries and others.

At these enterprises over 3 thousand people are occupied, in 2016 by these enterprises was made production and rendered services on total amount more than 1 970 billion sum. The volume of export of production and services makes 373,7 million dollars of them. The structure of volume of the made production is made by polyethylene and polypropylene granules, licorice root extract, a cotton yarn, sodium sulfate, cyst of brain shrimp and automobile gas-filling, medical and hotel services.

Investments from more than 15 countries from around the world participate in the organization of the specified enterprises, including China, Russia, South Korea, Great Britain, Kazakhstan, etc. As an example it should be noted such enterprises as JV LLC «Uz-Kor Gas Chemical» located in the Kungrad region and making polypropylene and polyethylene granules, JV LLC «Amudaryotex» in the Amudarya region making a cotton yarn.

Today, growth of the volumes of investment from China is observed, 26 enterprises from all of the registered enterprises with participation of foreign investments are the enterprises with participation of the Chinese investments.

For example, JV LLC «Titan cement» located in the Karauzyak region the enterprise is focused on production of construction material - cement, JV LLC «Lanextrakt» in the Chimbay region, JV LLC «Kegeyli ekstrakt» in the Takhtakupyr region, LLC «Zelenye rasteniya izvlech» in the Kungrad region which are engaged in production of extract of a root of a licorice, and also JV LLC «Shuan yuan» in the Muynak region, the enterprise is engaged in processing cyst of brain shrimp. Also, in 2017 the organization of productions on processing of a root of a licorice at such enterprises as LLC «Lanko miya», Chinese foreign company «Fubo Nukus», LLC «Kegeyli lakritsa», etc. is planned.

At the same time, are continued works to increase volumes of foreign investments by further support of activity of the enterprises with participation of foreign investment, and also to increase in their quantity.

In pursuance of the Decree of President of the Republic of Uzbekistan on March 31, 2017 #UP-4996 "About formation of the State investment committee of the Republic of Uzbekistan" and also the Resolution of the President of the Republic of Uzbekistan "About measures for the organization of activity of the State investment committee of the Republic of Uzbekistan #PP-2868 on April 4, 2017. The Investment Committee of the Republic of Karakalpakstan is organised, which main objectives are:

ensuring carrying out uniform state investment policy and broad attraction of foreign investments;

coordination of work on formation and carrying out uniform state investment policy, including attraction of foreign investments, directed on stimulation of expansion of volumes of investment into branches of economy and regions of the country, further improvement of investment climate in the republic, support of development of the enterprises with participation of the foreign capital,

development and implementation of measures for further improvement of standard and legal base in the sphere of attraction of foreign investments and to creation of even more favorable conditions for expansion of investment activity in the territory of the Republic of Uzbekistan.

Press service of Councils of Ministers of Republic of Karakalpakstan

Published at 24.07.2017 17:22, views